

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Room 3416, 700 West Capitol Avenue
Little Rock, Arkansas 72201

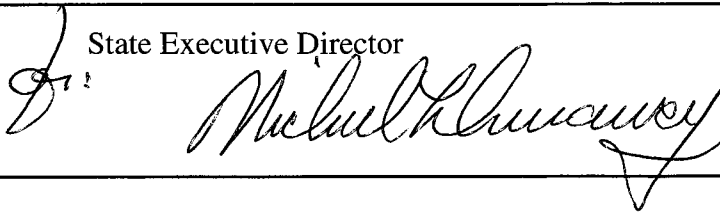
ARKANSAS NOTICE FLP-111

For: County Offices

Administrator's Physical Loss Notification N745

Approved by:

State Executive Director



1 Overview

A Purpose

The purpose of this notice is to advise those counties where Farm Service Agency (FSA) Emergency Loan Assistance (EM) is available to eligible family farmers and ranchers.

B Contact

If there are questions regarding this notice:

County Offices shall contact Tom Howard, Farm Loan Programs Specialist, at 501-301-3035 or
Email: tom.howard@ar.usda.gov

2 Action

A Disaster Area

Effective May 6, 2003, several counties in Oklahoma were designated as a natural disaster area due to damages and losses caused by a tornado that occurred on May 1, 2003. In accordance with Section 321 (a) of the Consolidated Farm and Rural Development Act, the following counties in Arkansas are named as contiguous disaster counties:

Little River

Polk

Sevier

Disposal

October 1, 2004

Distribution

All County Offices

09/11/2003

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B Application Processing

Emergency loan applications will be received through January 22, 2004, for **SEVERE PHYSICAL LOSSES ONLY**, and applications pending on that date may be processed and completed. EM loans will be made under 3-FLP Direct Loan Making.

This notification is coded N745.

Also, for the purpose of establishing security values as set forth in 3-FLP, paragraph 171 when determining loan security values for loan applications, the beginning date of the incidence period is May 1, 2003.

Farm Loan Managers will ensure that the notification and coordination actions are taken. Designated counties and adjoining counties will send a copy of the attached news release to all media in the county. (See attached Exhibit 1)

C Filing Instructions

In offices file this notice in chronological order with 3-FLP series notices.

Farm

Service

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NEWS

United States

Department of Agriculture

FOR IMMEDIATE RELEASE

Contact:

Phone:

Arkansas Counties Eligible for USDA Emergency Farm Loans

Washington, D. C., May 6, 2003 -- Administrator James R. Little named several counties in Oklahoma eligible for Farm Service Agency (FSA) emergency (EM) physical loss loans due to damages and losses caused by a tornado that occurred on May 1, 2003.

In addition to the Oklahoma counties that are named as the primary disaster area, the following Arkansas counties are also eligible, because they are contiguous. Those counties are:

Little River

Polk

Sevier

Farmers in the disaster areas have until January 22, 2004, to apply for the loans to help cover part of their actual losses. To be eligible, producers must have suffered severe physical losses, be able to repay the loan and any other loans, be unable to obtain credit elsewhere, and have adequate security.

Additional information regarding eligibility and other loan requirements may be obtained by contacting your local FSA county office. The Farm Service Agency is an Equal Opportunity Lender.